



## MNTAAB Borrowing Pool – Working to Save School Districts Money

Sponsored by: MSBA, Minnesota Service Cooperatives and  
Springsted

### Cash Flow Borrowing Pool Results

| Pool        | Participants | Par Amount    | True Interest Cost |
|-------------|--------------|---------------|--------------------|
| Summer 2015 | 10           | \$13,235,000  | 0.365%             |
| Summer 2014 | 15           | \$18,830,000  | 0.247%             |
| Summer 2013 | 26           | \$48,230,000  | 0.314%             |
| Summer 2012 | 46           | \$177,130,000 | 0.328%             |
| Summer 2011 | 59           | \$212,920,000 | 0.365%             |

*Note:*

*True Interest Cost (TIC) is similar to the interest rate on a mortgage; it is the actual cost of issuing a bond, taking into account the present value (time value) of money.*

#### For More Information, Contact a Springsted Representative:

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